

## Press Release

Wednesday, 3<sup>rd</sup> January 2018

# Joint Venture of JP Énergie Environnement and Caisse des Dépôts acquires two of BELECTRIC's French solar projects

- Solar PV power plants with a total capacity of 15MWp
- BELECTRIC will take forward the projects as EPC contractor
- Construction is planned to start beginning of this year;  
Commissioning anticipated Mid-2018

**Vendres (France) – BELECTRIC has successfully sold two of its French solar projects to a Joint Venture of JP Énergie Environnement (51 %) and Caisse des Dépôts (49 %). BELECTRIC France has developed the solar plants with a combined size of around 15MWp. In March 2017 the projects were awarded a feed-in remuneration by the French government (bidding round „AO CRE4“). At the beginning of this year BELECTRIC will start as EPC (Engineering-Procurement-Construction) contractor the construction works on behalf of the new owners. Commissioning is anticipated in Mid-2018.**

“JPee is extremely proud of this agreement, we enjoyed a highly fruitful collaboration with a serious partner like BELECTRIC. The cooperation worked out really well. Our installed solar PV capacity is now around 72MWp. With these power plants, we will supply around 4,000 additional homes, totalling about 20,000 homes, or 65,000 people, for our entire solar portfolio”, notes Xavier Nass, Directeur Général at JPee.

“We are very pleased with the signing of this agreement, which constitutes a first achievement for Caisse des Dépôts with BELECTRIC, a worldwide reference in the PV sector”, explains Emmanuel Legrand, Director of the Energy Transition Department at Caisse des Dépôts. “Those two PV projects strengthen our existing partnership with JPee, aiming at supporting the development of JPee as an independent power producer”.

“We’re delighted that we could place our successful projects from the solar tender in spring 2017 with a renowned French IPP”, explains Ingo Alphéus, CEO of BELECTRIC Solar & Battery GmbH. “Having built some 320MWp since 2008 we had to scale down our activities as a consequence of the change in the feed-in tariff system in 2010. Now, with this development, we’re back and online for growth again in the French EPC market.”

The PV plant ‘St. Eusebe’ will be built near to the eponymous town in the region Burgundy Franche Comté. After completion, the plant will have an installed capacity of over 10MWp and will produce over 12,000MWh of green electricity per year. The second plant with an installed capacity of around 5MWp will be erected in the city St. Jean de Cole in the Nouvelle Aquitaine region. This plant will produce more than 6,000MWh of environmentally friendly electricity per year.

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**About JP Énergie Environnement:** Since 2004, Jpee independently develops, finances, builds and operates wind farms and solar plants. The company is based in Caen (Head-quarters), Paris, Nantes and Montpellier. Jpee manages the whole projet lifecycle of a renewable energy plant: from scouting to operation. Jpee brings necessary equity funds, designs the debt structure, executes call for tenders and supervises the construction works. In 2017, Jpee operates 222MW of projects, of which 165MW are wind farms. The portfolio is expected to reach 320MW in 2019, thanks to projects in development, making Jpee one of the industry's major player.

**About Caisse des Dépôts:** Caisse des Dépôts and its subsidiaries are a State-owned group, a long-term investor dedicated to serving the public interest and regional economic development. Its vocation was reaffirmed by the Law on Modernisation of the Economy of 4 August 2008. Widely recognized for its expertise in managing its areas of competence, the Group focuses its efforts on four major areas of transition strategically vital to France's long-term development: territorial, ecology and energy, digital and demographic.

More information at [www.caissedesdepots.fr](http://www.caissedesdepots.fr)

**About BELECTRIC:** BELECTRIC Solar & Battery GmbH is one of the most successful enterprises in the development and construction of utility scale solar power plants and energy storage systems. The company was founded in 2001 and has been expanded to an international group with activities on all continents since then. BELECTRIC has constructed 300 solar PV power plants with over 1.6GWp PV capacity. In addition, the company realized battery energy storage systems and hybrid power solutions, which combines different technologies to autarkic systems. As one of the largest O&M providers globally, BELECTRIC's full-integrated services provide continuous operation. State-of-the-art solar power plant technology and energy storage technology support the grid infrastructure and contribute to cost reductions in the energy sector. With numerous patents and innovations, BELECTRIC has proven its technological leadership in the industry.

More information at [www.belectric.com](http://www.belectric.com)