

BELECTRIC expands its Operations & Maintenance business by signing service contracts for utility scale PV plants in France

- BELECTRIC is managing a solar portfolio of over 1.3GW worldwide

Kolitzheim, Germany – BELECTRIC has been announced by Aquila Capital as the long-term service provider for the operation and maintenance of two utility scale PV plants in France. The plants which have a combined size of in total 24MWp, are located in the Region of Nouvelle-Aquitaine in Southern France, and will be managed via BELECTRIC's Control Center in Germany. The maintenance works will be carried out by BELECTRIC France S.a.r.l. The long-term service contracts include remote power plant monitoring, regular inspections and on-site support in the event of a fault. In addition detailed maintenance reports are part of the contracts as an integral part of the continuous monitoring and management of the French PV plants.

“Together, with us as customer, BELECTRIC developed a tailor-made service concept including maintenance engineering and preventive check-ups. This comprehensive operation and maintenance plan is a key requirement for ensuring reliable and cost-effective operations of our French solar plants”, said Christian Ahrens, Head Asset Management PV at Aquila Capital. “In BELECTRIC we have found a partner with more than 15 years of practical experience. This makes us confident that we can reach the highest levels of operational availability.”

BELECTRIC is one of the largest Operations & Maintenance providers worldwide, managing a portfolio of over 1.3GWp of installed utility scale PV solar plants and battery storage systems worldwide. The service teams are currently enhancing solar plant production, protecting asset value, reducing operating costs and therefore maximizing the Return on Investment (ROI) of over US\$2 billion of operational PV assets, with a leadership position in Europe, Africa and the Middle East.

“We are very proud that these long-term contracts have been awarded to BELECTRIC - this is perfectly in line with our strategy to significantly grow our Operations & Maintenance Business in Europe and elsewhere”, explains Ingo Alphéus, CEO of BELECTRIC Solar & Battery GmbH. “Beside services for own-developed and constructed PV projects, we focus also on growing secondary market volumes and opportunities. We offer Operations & Maintenance services as a one-stop shop – not only for state-of-the-art power plants but also for older ones.”

BELECTRIC's core business is the design and construction of solar powered energy facilities and large-scale battery storage systems for the international power utility market and independent power plant (IPP) operators. In operating these facilities, the company targets lowest cost of energy (LCOE) at best possible ecological balance. As a natural extension of this business, BELECTRIC focusses on reducing operating costs to its full range of Solar Maintenance, Repair and Operation (MRO) services. With its outstanding service quality BELECTRIC is ranked as one of the TOP Operations & Maintenance solar providers worldwide (Bloomberg New Energy Finance PV O&M Index 2015).

- end of release -

Pictures:



Captions:

1. BELECTRIC's O&M Control Center, equipped with a fully integrated real-time SCADA system provided by PADCON, enables global visibility of all solar power plants and their maintenance activities. Advanced reporting functions allow operators, asset owners and other stakeholders to analyze historic and actual power plant performance. (Photo credit: BELECTRIC)
2. BELECTRIC will operate and maintain two PV plants of Aquila Capital. The plants which have a combined size of in total 24MWp, are located in the Region of Nouvelle-Aquitaine in Southern France. (Photo credit: Aquila Capital)

About BELECTRIC: *The BELECTRIC Solar & Battery GmbH is one of the most successful enterprises in the development and construction of utility scale solar power plants and energy storage systems. The company is found in 2001 and has been expanded to an international group with activities on all continents since then. BELECTRIC has constructed over 300 solar PV power plants with over 1.6GWp PV capacity. In addition, the company realized battery energy storage systems and hybrid power solutions, which combines different technologies to autarkic systems. As one of the largest O&M provider globally, BELECTRIC's full-integrated services provide continuous operation. State-of-the-art solar power plant technology and energy storage technology support the grid infrastructure and contribute to cost reductions in the energy sector. With numerous patents and innovations, BELECTRIC has proven its technological leadership in the industry.*

About Aquila Capital: *Established in 2001, Aquila Capital is committed to provide institutional investors worldwide with alternative investment solutions in real assets, financial and private markets. Applying a multi-disciplinary investment approach, Aquila Capital's range of alternative investments is managed by dedicated specialists in their respective asset classes and underpinned by an infrastructure that combines strong operations and stringent corporate governance.*

Over 200 professionals across nine offices globally implement efficient investment strategies via fund structures and individual mandates. The Aquila Group comprises Aquila Capital Investmentgesellschaft mbH, which is licensed by the Federal Financial Supervisory Authority (BaFin) to act as an alternative investment fund manager in Germany, and Alceda Fund Management S.A., which is licensed as an alternative investment fund manager and UCITS management company in Luxembourg by the Commission de Surveillance du Secteur Financier (CSSF).

Further information can be found at www.aquila-capital.com